

ABSTRAK

Delima Putri Prastiwi. 2026. Pengaruh Carbon Emission Disclosure dan Environmental Cost Terhadap Nilai Perusahaan Dengan Assurance Provider Sebagai Variabel Moderasi. Skripsi. Program Studi Akuntansi, Fakultas Ekonomi dan Bisnis, Universitas PGRI Madiun. Pembimbing (I) Dr. Abd. Rohman Taufiq, S.E., M.SA., CSRS., CSRA., CEBA., CERA., Pembimbing (II) Richo Diana Aviyanti, S.E., M.Ak.

Penelitian ini menguji pengaruh carbon emission disclosure dan environmental cost terhadap nilai perusahaan, serta peran assurance provider sebagai variabel moderasi, pada perusahaan sektor basic materials yang terdaftar di BEI periode 2021–2024. Menggunakan pendekatan kuantitatif dengan data sekunder dari laporan tahunan dan keberlanjutan, sampel diperoleh melalui purposive sampling sebanyak 87 perusahaan dengan 348 data observasi, diolah dengan IBM SPSS versi 25. Hasil menunjukkan carbon emission disclosure dan environmental cost berpengaruh negatif signifikan terhadap nilai perusahaan. Assurance provider terbukti memoderasi pengaruh keduanya dengan arah berbeda: memperkuat pengaruh negatif carbon emission disclosure, namun memperlemah pengaruh negatif environmental cost. Kedua moderasi tergolong pure moderator, yaitu assurance provider hanya berperan mengubah kekuatan hubungan antara variabel independen dengan nilai perusahaan melalui efek interaksi, tanpa memiliki pengaruh langsung yang signifikan terhadap nilai perusahaan itu sendiri. Temuan ini mengindikasikan bahwa pasar mempersepsikan pengungkapan emisi karbon sebagai sinyal risiko yang makin diyakini setelah diverifikasi independen, sedangkan biaya lingkungan dipersepsikan sebagai investasi keberlanjutan yang lebih kredibel setelah diverifikasi oleh assurance provider.

Kata Kunci: *Carbon Emission Disclosure, Environmental Cost, Nilai Perusahaan, Assurance Provider, Basic Materials*

ABSTRACT

Delima Putri Prastiwi. 2026. The Effect of Carbon Emission Disclosure and Environmental Cost on Firm Value with Assurance Provider as a Moderating Variable. Thesis. Accounting Study Program, Faculty of Economics and Business, Universitas PGRI Madiun. Advisor (I) Dr. Abd. Rohman Taufiq, S.E., M.SA., CSRS., CSRA., CEBA., CERA., Advisor (II) Richo Diana Aviyanti, S.E., M.Ak.

This study examines the effect of carbon emission disclosure and environmental cost on firm value, as well as the role of assurance provider as a moderating variable, in basic materials sector companies listed on the Indonesia Stock Exchange (IDX) during the 2021–2024 period. A quantitative approach was employed using secondary data from annual reports and sustainability reports. The sample was determined through purposive sampling, resulting in 87 companies with 348 observational data points, processed using IBM SPSS version 25. The results show that carbon emission disclosure and environmental cost each have a significant negative effect on firm value. Assurance provider is proven to moderate both effects, albeit in opposite directions: it strengthens the negative effect of carbon emission disclosure, while it weakens the negative effect of environmental cost. Both moderating effects are classified as pure moderators, meaning that assurance provider only alters the strength of the relationship between the independent variables and firm value through an interaction effect, without having a significant direct effect on firm value itself. These findings indicate that the market tends to perceive carbon emission disclosure as a signal of environmental burden and risk, which becomes more convincing to investors once independently verified. Conversely, environmental cost is more likely perceived as a credible sustainability investment once verified by an assurance provider.

Keywords: *Carbon Emission Disclosure, Environmental Cost, Firm Value, Assurance Provider, Basic Materials*