

ABSTRAK

Karisma Dwi Nipotasari. 2026. Pengaruh *Cash Holding*, *Dividend payout ratio* Dan *Financial Risk* Terhadap Praktik *Income Smoothing* Dengan Kualitas Audit Sebagai Variabel Moderasi Pada Perusahaan Makanan Dan Minuman Di Bursa Efek Indonesia Periode 2021-2025. Skripsi. Program Studi Akuntansi, Fakultas Ekonomi dan Bisnis, Universitas PGRI Madiun. Pembimbing (I) Moh. Ubaidillah, S.Pd., M.Si., CSRS. Pembimbing (II) Dr. Maya Novitasari, S.E., M.Ak., CPFR.

Penelitian ini bertujuan untuk menganalisis pengaruh *cash holding*, *dividend payout ratio*, dan *financial risk* terhadap praktik *income smoothing* dengan kualitas audit sebagai variabel moderasi pada perusahaan sektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia periode 2021–2025. Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder yang diperoleh dari laporan tahunan perusahaan dengan total populasi 84 perusahaan. Teknik pengambilan sampel menggunakan *purposive sampling* dengan total sampel 375 sampel, sedangkan analisis data dilakukan menggunakan statistik deskriptif, uji korelasi pearson, uji asumsi klasik, regresi linear berganda, dan *Moderated Regression Analysis* (MRA) dengan bantuan program IBM SPSS versi 26. Hasil penelitian menunjukkan bahwa *cash holding* dan *dividend payout ratio* tidak berpengaruh terhadap praktik *income smoothing*, sedangkan *financial risk* berpengaruh positif terhadap praktik *income smoothing*. Hasil pengujian variabel moderasi menunjukkan bahwa kualitas audit tidak mampu memoderasi pengaruh *cash holding* terhadap *income smoothing*, namun mampu memoderasi pengaruh *dividend payout ratio* terhadap *income smoothing*, sedangkan kualitas audit tidak mampu memoderasi pengaruh *financial risk* terhadap *income smoothing*.

Kata kunci: *Cash Holding*, *Dividend Payout Ratio*, *Financial Risk*, *Kualitas Audit*, *Income Smoothing*

ABSTRACT

Karisma Dwi Nipotasari. 2026. The Effect of Cash Holding, Dividend Payout Ratio, and Financial Risk on Income Smoothing Practices with Audit Quality as a Moderating Variable in Food and Beverage Companies Listed on the Indonesia Stock Exchange for the 2021-2025 Period. Thesis. Accounting, Economics, and Business Study Program, Faculty of PGRI Madiun University. Supervisor (I) Moh. Ubaidillah, S.Pd., M.Sc., CSRS. Supervisor (II) Dr. Maya Novitasari, S.E., M.Ak., CPFR.

This study aims to analyze the effect of cash holding, Dividend Payout Ratio, and Financial Risk on income smoothing practices with audit quality as a moderating variable in food and beverage companies listed on the Indonesia Stock Exchange for the 2021-2025 period. This study uses a quantitative approach with secondary data obtained from company annual reports with a total population of 84 companies. The sampling technique used purposive sampling with a total sample analysis of 375 samples. Data were analyzed using descriptive statistics, Pearson correlation tests, classical assumption tests, multiple linear regression, and Moderated Regression Analysis (MRA) using IBM SPSS version 26. The results showed that cash holdings and the Dividend Payout Ratio had no effect on income smoothing practices, while financial risk had a positive effect on income smoothing practices. The results of the moderating variable test showed that audit quality was unable to moderate the effect of cash holdings on income smoothing, but it was able to moderate the effect of the dividend payout ratio on income smoothing. Audit quality was unable to moderate the effect of financial risk on income smoothing.

Keywords: Cash Holdings, Dividend Payout Ratio, Financial Risk, Audit Quality, Income Smoothing