ABSTRAK

Zainul Khoirunnisa. 2026. Pengaruh Perputaran Persediaan dan *Net Profit Margin* Terhadap *Financial Distress* pada *Sektor Consumer Non-Cyclicals* dengan Suku Bunga sebagai Variabel Kontrol yang Terdaftar di BEI Periode 2020–2024. Skripsi. Program Studi Pendidikan Akuntansi, FKIP, Universitas PGRI Madiun. Pembimbing (I) Elana Era Yusdita, S.E., M.S.A , (II) : Elly Astuti, S.Pd., M.Si., Akt., CPA.

Penelitian ini bertujuan untuk menganalisis pengaruh perputaran persediaan dan net profit margin terhadap *financial distress* pada perusahaan sektor *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia periode 2020–2024, dengan suku bunga sebagai variabel kontrol. Penelitian menggunakan pendekatan kuantitatif dengan teknik *purposive sampling* yang menghasilkan 73 perusahaan sebagai sampel penelitian. *Financial distress* diukur menggunakan tiga model komparatif, yaitu Altman Z-Score, Springate, dan Zmijewski. Model Altman Z-Score dianalisis menggunakan regresi logistik ordinal karena menghasilkan tiga kategori bertingkat (Aman, *Grey Zone*, dan *Distress*), sedangkan Model Springate dan Zmijewski dianalisis menggunakan regresi logistik biner karena menghasilkan dua kategori (*distress* dan *non-distress*), seluruhnya dengan bantuan SPSS versi 25.. Temuan ini mengindikasikan bahwa ketahanan keuangan perusahaan pada sektor *consumer non-cyclicals* lebih ditentukan oleh faktor fundamental internal dibandingkan tekanan makroekonomi eksternal.

Kata Kunci: *Consumer Non-Cyclicals*, *Financial Distress*, *Net Profit Margin*, Perputaran Persediaan, Suku Bunga

ABSTRACT

Zainul Khoirunnisa. 2026. The Effect of Inventory Turnover and Net Profit Margin on Financial Distress in the Consumer Non-Cyclicals Sector with Interest Rate as a Control Variable Listed on the IDX for the Period 2020–2024. Thesis. Accounting Education Study Program, FKIP, Universitas PGRI Madiun. Supervisor (I) Elana Era Yusdita, S.E., M.S.A , (II) Elly Astuti, S.Pd., M.Si., Akt., CPA.

This study aims to analyze the effect of inventory turnover and net profit margin on financial distress in consumer non-cyclicals sector companies listed on the Indonesia Stock Exchange for the period 2020–2024, with interest rates as a control variable. This study employs a quantitative approach with purposive sampling technique, resulting in 73 companies as the research sample. Financial distress is measured using three comparative models, namely the Altman Z-Score, Springate, and Zmijewski models. The Altman Z-Score model was analyzed using ordinal logistic regression due to its three ordered categories (Safe, Grey Zone, and Distress), while the Springate and Zmijewski models were analyzed using binary logistic regression due to their dichotomous classification (distress and non-distress), all processed using SPSS version 25. These findings suggest that the financial resilience of companies in the consumer non-cyclicals sector is more determined by internal fundamental factors than by external macroeconomic pressures.

Keywords: Consumer Non-Cyclicals, Financial Distress, Interest Rate, Inventory Turnover, Net Profit Margin