ABSTRAK

Senja Puspa Iva Wanthi. 2026. Pengaruh Carbon Emission Disclosure Terhadap Nilai Perusahaan Dengan Environmental Award Sebagai Variabel Moderasi Pada Perusahaan Sektor Energi Di Bursa Efek Indonesia Tahun 2020-2025. Skripsi. Program Studi Akuntansi, Fakultas Ekonomi Dan Bisnis, Universitas PGRI Madiun. Pembimbing (I): Dr. Anny Widiasmara, S.E., M.Si., CSRS., Pembimbing (II): Sendy Dwi Haryanto, Spd., M.A., Cert.DA., CSRS., CSRA..

Penelitian ini bertujuan untuk mendapatkan bukti empiris mengenai pengaruh *carbon emission disclosure* terhadap nilai perusahaan dengan *environmental award* sebagai variabel moderasi. Penelitian ini dilakukan pada perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia periode 2020–2025. Penelitian ini termasuk penelitian kuantitatif dengan menggunakan data sekunder yang bersumber dari laporan tahunan (*annual report*) dan laporan keberlanjutan (*sustainability report*) perusahaan sektor energi yang diakses melalui situs idx.co.id serta website masing-masing perusahaan. Populasi penelitian ini berjumlah 76 perusahaan sektor energi yang terdaftar di BEI. Penentuan sampel menggunakan metode *purposive sampling* sehingga diperoleh 49 perusahaan dengan periode pengamatan 6 tahun. Setelah dilakukan proses transformasi data dan penanganan data *outlier*, diperoleh 253 data yang layak dianalisis. Teknik analisis data menggunakan *Moderated Regression Analysis* (MRA) dan diolah menggunakan aplikasi IBM SPSS Statistics versi 25.

Hasil penelitian menunjukkan bahwa *carbon emission disclosure* memberikan pengaruh positif namun tidak signifikan terhadap nilai perusahaan, *environmental award* terbukti tidak mampu memoderasi secara signifikan pengaruh *carbon emission disclosure* terhadap nilai perusahaan, sedangkan secara simultan variabel *carbon emission disclosure* bersama variabel kontrol *leverage*, ukuran perusahaan, dan *return on assets* memberikan pengaruh signifikan terhadap nilai perusahaan.

Kata Kunci : Carbon Emission Disclosure, Environmental Award, Nilai Perusahaan, Sektor Energi

ABSTRACT

Senja Puspa Iva Wanthi. 2026. *The Effect of Carbon Emission Disclosure on Firm Value with Environmental Award as a Moderating Variable in Energy Sector Companies Listed on the Indonesia Stock Exchange in 2020-2025. Undergraduate Thesis. Accounting Study Program, Faculty of Economics and Business, Universitas PGRI Madiun. Supervisor (I): Dr. Anny Widiasmara, S.E., M.Si., CSRS., Supervisor (II): Sendy Dwi Haryanto, Spd., M.A., Cert.DA., CSRS., CSRA.*

This study aims to obtain empirical evidence regarding the effect of carbon emission disclosure on firm value with environmental award as a moderating variable. The study was conducted on energy sector companies listed on the Indonesia Stock Exchange (IDX) during the 2020–2025 period. This is quantitative research using secondary data sourced from the annual reports and sustainability reports of energy sector companies, accessed through idx.co.id and each company's website. The population of this study consisted of 76 energy sector companies listed on the IDX. The sample was determined using the purposive sampling method, resulting in 49 companies with an observation period of 6 years. After data transformation and outlier treatment, 253 observations were deemed eligible for analysis. The data analysis technique used Moderated Regression Analysis (MRA), processed with IBM SPSS Statistics version 25.

The results show that carbon emission disclosure has a positive but insignificant effect on firm value, and that environmental award is not able to significantly moderate the effect of carbon emission disclosure on firm value. Simultaneously, however, carbon emission disclosure together with the control variables leverage, firm size, and return on assets has a significant effect on firm value.

Keywords: Carbon Emission Disclosure, Environmental Award, Firm Value, Energy Sector