

ABSTRAK

Rahmad Hadi Rhendy Khurniawan, 2026. Pengaruh *Environmental, Social, and Governance* (ESG) Dan *Good Corporate Governance* (GCG) Terhadap *Stock Return* Dengan Profitabilitas Sebagai Variabel Mediasi Pada Perusahaan Yang Tergabung Dalam *IDX Sustainability* Periode 2021–2025. Skripsi. Program Studi Manajemen Fakultas Ekonomi dan Bisnis Universitas PGRI Madiun. Pembimbing (I) Dr. Anggita Langgeng Wijaya, S.E., M.Si., Ak., C.A., CPA dan (II) Ririh Anggraini Setyahety, S.E., M.M.

Penelitian ini bertujuan untuk menganalisis pengaruh *Environmental, Social, and Governance* (ESG), Komisaris Independen, Dewan Direksi, dan Komite Audit terhadap *Stock Return* dengan Profitabilitas yang diproksikan menggunakan *Return on Assets* (ROA) sebagai variabel mediasi pada perusahaan multi sektor yang terdaftar di *IDX Sustainability* periode 2021–2025. Sampel penelitian sebanyak 70 perusahaan dengan total 350 observasi yang dipilih menggunakan teknik *purposive sampling*. Data penelitian dianalisis menggunakan SmartPLS 4 melalui pengujian *outer model*, *inner model*, dan uji hipotesis. Hasil penelitian menunjukkan bahwa hanya Dewan Direksi yang berpengaruh negatif signifikan terhadap Profitabilitas (ROA), sedangkan ESG, Komisaris Independen, Komite Audit, dan Profitabilitas (ROA) tidak berpengaruh terhadap *Stock Return*. Selain itu, Profitabilitas (ROA) tidak mampu memediasi pengaruh ESG, Komisaris Independen, Dewan Direksi, maupun Komite Audit terhadap *Stock Return*.

Kata Kunci: *Environmental, Social, and Governance* (ESG), Komisaris Independen, Dewan Direksi, Komite Audit, Profitabilitas, *Return on Assets* (ROA), *Stock Return*.

ABSTRACT

Rahmad Hadi Rhendy Khurniawan, 2026. *The Influence of Environmental, Social, and Governance (ESG) and Good Corporate Governance (GCG) on Stock Return with Profitability as a Mediating Variable in Companies Listed in the IDX Sustainability Index for the 2021–2025 Period*. Undergraduate Thesis. Management Study Program, Faculty of Economics and Business, Universitas PGRI Madiun. Mentored by (I) Dr. Anggita Langgeng Wijaya, S.E., M.Si., Ak., C.A., CPA and (II) Ririh Anggraini Setyahety, S.E., M.M.

This study aims to analyze the influence of Environmental, Social, and Governance (ESG), Independent Commissioners, Board of Directors, and Audit Committee on Stock Return, with Profitability proxied by Return on Assets (ROA) as a mediating variable in IDX Sustainability during the 2021–2025 period. The research sample consisted of 70 companies with a total of 350 observations selected using the purposive sampling technique. The data were analyzed using SmartPLS 4 through outer model, inner model, and hypothesis testing. The results indicate that only the Board of Directors has a significant negative effect on Profitability (ROA), while ESG, Independent Commissioners, Audit Committee, and Profitability (ROA) have no significant effect on Stock Return. In addition, Profitability (ROA) is unable to mediate the influence of ESG, Independent Commissioners, Board of Directors, and Audit Committee on Stock Return.

Keywords: *Environmental, Social, and Governance (ESG), Independent Commissioners, Board of Directors, Audit Committee, Profitability, Return on Assets (ROA), Stock Return.*