

ABSTRAK

Fatma Novianti. 2026. Pengaruh *Good Corporate Governance* (GCG) dan *Capital Adequacy Ratio* (CAR) terhadap Nilai Perusahaan dengan *Sustainability Disclosure* sebagai Variabel Mediasi pada Perusahaan Perbankan Konvensional yang Terdaftar di Bursa Efek Indonesia Periode 2020-2025. Skripsi. Program Studi Manajemen, Fakultas Ekonomi dan Bisnis, Universitas PGRI Madiun. Pembimbing (I) Dr. Liliek Nur Sulistiyowati, S. E., M. M. Pembimbing (II) Ririh Anggraini Setyahety, S.E., M.M.

Penelitian ini bertujuan untuk mengetahui pengaruh *Good Corporate Governance* (GCG) dan *Capital Adequacy Ratio* (CAR) terhadap nilai perusahaan dengan *Sustainability Disclosure* sebagai variabel mediasi pada perusahaan perbankan konvensional yang terdaftar di Bursa Efek Indonesia periode 2020-2025. Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder yang diperoleh dari laporan tahunan dan laporan keberlanjutan perusahaan. Sampel penelitian ditentukan menggunakan teknik *purposive sampling* sehingga diperoleh 40 perusahaan yang dianalisis menggunakan program IBM SPSS. Hasil penelitian menunjukkan bahwa *Good Corporate Governance* (GCG) dan *Capital Adequacy Ratio* (CAR) berpengaruh positif signifikan terhadap nilai perusahaan. *Good Corporate Governance* (GCG) berpengaruh positif signifikan terhadap *Sustainability Disclosure*, sedangkan *Capital Adequacy Ratio* (CAR) tidak berpengaruh signifikan terhadap *Sustainability Disclosure*. Selain itu, *Sustainability Disclosure* berpengaruh positif signifikan terhadap nilai perusahaan, mampu memediasi pengaruh *Good Corporate Governance* (GCG) terhadap nilai perusahaan, namun tidak mampu memediasi pengaruh *Capital Adequacy Ratio* (CAR) terhadap nilai perusahaan.

Kata Kunci: *Good Corporate Governance*, *Capital Adequacy Ratio*, *Sustainability Disclosure*, Nilai Perusahaan.

ABSTRACT

Fatma Novianti. 2026. The Effect of Good Corporate Governance (GCG) and Capital Adequacy Ratio (CAR) on Firm Value with Sustainability Disclosure as a Mediating Variable in Conventional Banking Companies Listed on the Indonesia Stock Exchange for the 2020-2025 Period. Thesis. Management Study Program, Faculty of Economics and Business, Universitas PGRI Madiun. Advisor (I) Dr. Liliek Nur Sulistiyowati, S.E., M.M. Advisor (II) Ririh Anggraini Setyahety, S.E., M.M.

Keywords: *Good Corporate Governance, Capital Adequacy Ratio, Sustainability Disclosure, Firm Value*

This study aims to determine the effect of Good Corporate Governance (GCG) and Capital Adequacy Ratio (CAR) on firm value with Sustainability Disclosure as a mediating variable in conventional banking companies listed on the Indonesia Stock Exchange for the 2020-2025 period. This study uses a quantitative approach with secondary data obtained from annual reports and company sustainability reports. The research sample was determined using a purposive sampling technique, resulting in 40 companies analyzed using IBM SPSS. The results showed that Good Corporate Governance (GCG) and the Capital Adequacy Ratio (CAR) had a significant positive effect on firm value. Good Corporate Governance (GCG) had a significant positive effect on Sustainability Disclosure, while the Capital Adequacy Ratio (CAR) had no significant effect on Sustainability Disclosure. Furthermore, Sustainability Disclosure had a significant positive effect on firm value, mediating the effect of Good Corporate Governance (GCG) on firm value, but not the effect of the Capital Adequacy Ratio (CAR).