

LAMPIRAN

A. Tabulasi

Lampiran 1 Data Sampel Penelitian

No	Kode	Tahun	PBV (Y)	PER (X1)	Ln (X2)	VAIC (Z)	DER (Q)
1	ASGR	2020	0,69	2,05	28,46	4,46	0,46
		2021	0,68	2,12	28,61	4,33	0,63
		2022	0,76	1,99	28,62	3,71	0,58
		2023	0,67	2,86	28,62	3,84	0,50
2	ATIC	2020	0,95	2,53	29,09	4,20	0,56
		2021	1,10	2,47	29,05	3,61	0,24
		2022	0,42	2,05	29,07	4,09	0,21
		2023	2,94	2,62	29,32	4,31	0,37
3	DCII	2020	2,56	2,07	28,52	3,83	0,14
		2021	2,81	2,50	28,73	4,75	0,18
		2022	2,15	2,03	28,80	4,83	0,19
		2023	2,48	2,38	28,93	4,31	0,23
4	DIGI	2020	1,67	1,14	24,57	3,56	0,31
		2021	1,86	2,17	24,26	4,39	0,22
		2022	0,89	2,10	23,76	3,99	0,27
		2023	2,03	1,24	23,66	3,52	3,35
5	DIVA	2020	1,95	2,80	27,78	4,56	0,32
		2021	1,43	2,43	28,49	4,11	0,10
		2022	0,63	1,17	28,48	4,05	0,09
		2023	0,39	0,27	27,64	3,12	0,16
6	DMMX	2020	2,65	1,36	27,41	4,67	0,17
		2021	2,89	2,81	27,71	4,45	0,21
		2022	1,10	1,18	27,76	3,93	0,32
		2023	0,31	1,91	27,49	4,01	0,16
7	DNET	2020	2,90	2,87	30,48	3,00	0,41
		2021	2,43	1,80	30,52	4,99	0,36
		2022	2,75	2,15	30,57	4,81	0,31
		2023	2,77	1,72	30,66	4,60	0,32
8	EMTK	2020	2,89	2,04	30,51	3,89	0,20
		2021	2,70	2,91	31,27	4,86	0,09

		2022	1,58	1,45	31,43	4,28	0,11
		2023	0,94	2,96	31,39	3,28	0,12
9	ENVY	2020	0,33	0,70	26,50	3,95	0,18
		2021	0,75	0,36	24,93	3,12	0,36
		2022	0,37	2,35	24,29	4,01	0,22
		2023	2,88	0,92	23,46	3,84	0,65
10	GLVA	2020	2,79	2,41	26,88	4,44	0,11
		2021	1,89	1,81	27,15	3,44	0,39
		2022	2,86	2,48	27,55	3,57	0,24
		2023	2,48	2,58	27,56	3,32	0,10
11	HDIT	2020	1,27	0,52	26,75	3,50	0,15
		2021	1,47	0,58	26,86	4,72	0,31
		2022	0,25	0,10	26,59	4,45	0,07
		2023	0,26	1,81	26,58	4,50	0,21
12	KIOS	2020	2,13	2,54	25,96	4,74	0,77
		2021	2,33	0,49	25,10	4,62	0,11
		2022	1,11	0,28	25,92	4,67	0,07
		2023	0,36	0,47	25,84	3,95	0,10
13	KREN	2020	0,56	2,83	28,83	4,61	0,21
		2021	0,70	2,11	28,77	4,21	0,26
		2022	0,41	1,06	28,69	4,40	0,28
		2023	0,44	1,21	28,70	3,25	0,40
14	LUCK	2020	0,97	2,31	25,77	4,16	0,22
		2021	1,96	2,69	25,83	4,04	0,22
		2022	0,67	1,00	25,89	4,63	0,28
		2023	0,37	0,52	25,89	3,84	0,28
15	MCAS	2020	2,60	1,75	28,24	4,68	0,38
		2021	2,35	2,00	28,39	3,18	0,18
		2022	2,11	1,64	28,28	3,05	0,19
		2023	1,19	1,09	28,32	3,14	0,26
16	MLPT	2020	1,51	0,62	28,51	4,57	0,61
		2021	2,22	2,02	28,73	4,63	0,69
		2022	1,00	0,84	28,63	4,82	0,50
		2023	0,79	0,91	28,77	4,70	0,65
17	MTDL	2020	1,14	1,10	29,40	4,77	0,71
		2021	2,39	2,49	29,66	4,98	0,93
		2022	0,32	1,64	29,78	4,66	0,94
		2023	1,30	1,67	29,95	3,10	0,18
18	NFCX	2020	1,55	0,35	27,97	3,53	0,41

		2021	1,76	1,38	28,29	3,60	0,16
		2022	1,58	2,40	28,25	4,34	0,14
		2023	0,93	1,09	28,09	4,57	0,24
19	PTSN	2020	1,07	1,07	28,22	4,23	0,57
		2021	0,98	0,98	28,53	4,54	0,93
		2022	0,66	0,66	28,47	4,36	0,48
		2023	0,78	0,78	28,48	3,79	0,40
20	TFAS	2020	1,90	2,37	26,13	4,53	0,42
		2021	2,93	2,65	26,34	4,86	0,12
		2022	2,77	2,49	26,30	4,82	0,16
		2023	0,52	2,00	26,27	4,24	0,30

Lampiran 2 Data Setelah Outlier

No.	PBV (Y)	PER (X1)	Ln (X2)	VAIC (Z)	DER (Q)
1.	0,69	2,05	28,46	4,46	0,46
2.	0,68	2,12	28,61	4,33	0,63
3.	0,76	1,99	28,62	3,71	0,58
4.	0,67	2,86	28,62	3,84	0,50
5.	0,95	2,53	29,09	4,20	0,56
6.	1,10	2,47	29,05	3,61	0,24
7.	2,56	2,07	28,52	3,83	0,14
8.	2,15	2,03	28,80	4,83	0,19
9.	2,48	2,38	28,93	4,31	0,23
10.	1,67	1,14	24,57	3,56	0,31
11.	1,86	2,17	24,26	4,39	0,22
12.	0,89	2,10	23,76	3,99	0,27
13.	1,95	2,80	27,78	4,56	0,32
14.	1,43	2,43	28,49	4,11	0,10
15.	0,63	1,17	28,48	4,05	0,09
16.	2,65	1,36	27,41	4,67	0,17
17.	2,89	2,81	27,71	4,45	0,21
18.	1,10	1,18	27,76	3,93	0,32
19.	2,90	2,87	30,48	3,00	0,41
20.	2,43	1,80	30,52	4,99	0,36

21.	2,75	2,15	30,57	4,81	0,31
22.	2,77	1,72	30,66	4,60	0,32
23.	2,89	2,04	30,51	3,89	0,20
24.	2,70	2,91	31,27	4,86	0,09
25.	1,58	1,45	31,43	4,28	0,11
26.	0,94	2,96	31,39	3,28	0,12
27.	2,88	0,92	23,46	3,84	0,65
28.	2,79	2,41	26,88	4,44	0,11
29.	1,89	1,81	27,15	3,44	0,39
30.	2,86	2,48	27,55	3,57	0,24
31.	2,48	2,58	27,56	3,32	0,10
32.	1,27	0,52	26,75	3,50	0,15
33.	1,47	058	26,86	4,72	0,31
34.	2,33	0,49	25,10	4,62	0,11
35.	0,56	2,83	28,83	4,61	0,21
36.	0,70	2,11	28,77	4,21	0,26
37.	0,41	1,06	28,69	4,40	0,28
38.	0,44	1,21	28,70	3,25	0,40
39.	0,97	2,31	25,77	4,16	0,22
40.	1,96	2,69	25,83	4,04	0,22
41.	0,67	1,00	25,89	4,63	0,28
42.	0,37	0,52	25,89	3,84	0,28

43.	2,60	1,75	28,24	4,68	0,38
44.	2,35	2,00	28,39	3,18	0,18
45.	2,11	1,64	28,28	3,05	0,19
46.	1,19	1,09	28,32	3,14	0,26
47.	1,51	0,62	28,51	4,57	0,61
48.	2,22	2,02	28,73	4,63	0,69
49.	1,00	0,84	28,63	4,82	0,50
50.	0,79	0,91	28,77	4,70	0,65
51.	1,14	1,10	29,40	4,77	0,71
52.	1,30	1,67	29,95	3,10	0,18
53.	1,55	0,35	27,97	3,53	0,41
54.	1,76	1,38	28,29	3,60	0,16
55.	1,58	2,40	28,25	4,34	0,14
56.	0,93	1,09	28,09	4,57	0,24
57.	1,07	1,07	28,22	4,23	0,57
58.	0,98	0,98	28,53	4,54	0,93
59.	0,66	0,66	28,47	4,36	0,48
60.	1,90	2,37	26,13	4,53	0,42
61.	2,93	2,65	26,34	4,86	0,12
62.	2,77	2,49	26,30	4,82	0,16
63.	0,52	2,00	26,27	4,24	0,30

Lampiran 3 Tabulasi Variabel

1. Nilai Perusahaan (Y)

No	Kode	Tahun	Harga Saham	Ekuitas	Saham Beredar	PBV
1	ASGR	2020	800	Rp 1.562.778.000.000	1.348.780.500	0,69
		2021	825	Rp 1.627.653.000.000	1.348.780.500	0,68
		2022	950	Rp 1.693.222.000.000	1.348.780.500	0,76
		2023	895	Rp 1.791.902.000.000	1.348.780.500	0,67
2	ATIC	2020	575	Rp 1.395.659.221.270	2.315.361.355	0,95
		2021	800	Rp 1.678.976.000.000	2.315.361.355	1,10
		2022	392	Rp 2.161.752.569.294	2.315.361.355	0,42
		2023	500	Rp 393.356.223.636	2.315.361.355	2,94
3	DCII	2020	34.657	Rp 27.456.765.000.000	2.026.184.000	2,56
		2021	43.975	Rp 37.345.678.000.000	2.383.745.900	2,81
		2022	36.825	Rp 40.899.755.000.000	2.383.745.900	2,15
		2023	43.000	Rp 41.345.544.000.000	2.383.745.900	2,48
4	DIGI	2020	400	Rp 388.776.556.900	1.625.000.000	1,67
		2021	103	Rp 90.098.778.000	1.625.000.000	1,86
		2022	50	Rp 90.998.888.000	1.625.000.000	0,89
		2023	10	Rp 8.002.350.732	1.625.000.000	2,03
5	DIVA	2020	2.410	Rp 881.994.832.925	714.285.700	1,95
		2021	2.150	Rp 2.148.467.671.341	1.428.571.400	1,43
		2022	945	Rp 2.149.664.222.842	1.428.571.400	0,63
		2023	238	Rp 876.403.744.877	1.428.571.400	0,39
6	DMMX	2020	236	Rp 684.422.611.741	7.692.307.700	2,65
		2021	2.720	Rp 7.245.567.788.000	7.692.307.700	2,89
		2022	990	Rp 6.944.568.190.409	7.692.307.700	1,10
		2023	314	Rp 7.673.785.130.686	7.692.307.700	0,31
7	DNET	2020	3.500	Rp 17.135.820.785.203	14.184.000.000	2,90
		2021	3.290	Rp 19.220.944.000.000	14.184.000.000	2,43
		2022	4.140	Rp 21.327.298.000.000	14.184.000.000	2,75
		2023	4.700	Rp 24.073.556.000.000	14.184.000.000	2,77
8	EMTK	2020	14.000	Rp 27.339.039.151.000	5.643.957.342	2,89
		2021	2.280	Rp 51.668.866.284.000	61.241.751.483	2,70
		2022	1.030	Rp 39.896.588.483.000	61.241.751.483	1,58
		2023	590	Rp 38.371.760.453.000	61.316.751.483	0,94
9	ENVY	2020	50	Rp 275.089.145.356	1.800.000.000	0,33
		2021	51	Rp 122.727.011.439	1.800.000.000	0,75

		2022	44	Rp	211.437.617.088	1.800.000.000	0,37
		2023	67	Rp	41.915.460.777	1.800.000.000	2,88
10	GLVA	2020	370	Rp	198.850.000.000	1.500.000.000	2,79
		2021	290	Rp	229.749.000.000	1.500.000.000	1,89
		2022	645	Rp	338.095.000.000	1.500.000.000	2,86
		2023	650	Rp	392.433.000.000	1.500.000.000	2,48
11	HDIT	2020	300	Rp	360.831.817.195	1.524.680.000	1,27
		2021	340	Rp	353.647.016.293	1.524.680.000	1,47
		2022	54	Rp	330.707.993.298	1.524.680.000	0,25
		2023	50	Rp	288.726.952.606	1.524.680.000	0,26
12	KIOS	2020	148	Rp	49.731.765.485	717.239.900	2,13
		2021	525	Rp	161.626.292.295	717.239.900	2,33
		2022	175	Rp	168.869.547.568	1.075.859.850	1,11
		2023	51	Rp	151.672.137.710	1.075.862.550	0,36
13	KREN	2020	84	Rp	2.745.296.758.850	18.208.470.100	0,56
		2021	96	Rp	2.486.913.145.563	18.208.470.100	0,70
		2022	50	Rp	2.242.033.671.531	18.208.470.100	0,41
		2023	50	Rp	2.079.671.616.164	18.208.470.100	0,44
14	LUCK	2020	171	Rp	126.672.192.126	715.749.640	0,97
		2021	370	Rp	135.317.296.521	715.749.640	1,96
		2022	128	Rp	136.370.001.819	715.749.640	0,67
		2023	71	Rp	136.594.715.545	715.749.640	0,37
15	MCAS	2020	3.990	Rp	1.331.916.693.551	867.993.300	2,60
		2021	9.525	Rp	3.517.016.987.531	867.933.300	2,35
		2022	8.025	Rp	3.294.390.152.940	867.933.300	2,11
		2023	4.350	Rp	3.169.942.777.160	867.933.300	1,19
16	MLPT	2020	710	Rp	882.023.000.000	1.875.000.000	1,51
		2021	3.510	Rp	2.958.856.000.000	1.875.000.000	2,22
		2022	2.030	Rp	3.824.423.000.000	1.875.000.000	1,00
		2023	1.570	Rp	3.713.749.000.000	1.875.000.000	0,79
17	MTDL	2020	1.580	Rp	3.415.710.000.000	2.455.376.917	1,14
		2021	3.820	Rp	3.922.653.000.000	2.455.376.917	2,39
		2022	580	Rp	4.416.863.000.000	2.455.376.917	0,32
		2023	535	Rp	5.038.136.000.000	12.276.884.585	1,30
18	NFCX	2020	2.310	Rp	994.375.768.619	666.667.500	1,55
		2021	8.950	Rp	3.387.195.795.764	666.667.500	1,76
		2022	8.000	Rp	3.373.532.298.638	666.667.500	1,58
		2023	4.050	Rp	2.892.017.506.507	666.667.500	0,93
19	PTSN	2020	232	Rp	1.154.036.921.820	5.314.344.000	1,07

		2021	234	Rp 1.274.616.739.870	5.314.344.000	0,98
		2022	192	Rp 1.557.357.515.625	5.314.344.000	0,66
		2023	244	Rp 1.670.011.935.654	5.314.344.000	0,78
20	TFAS	2020	180	Rp 158.021.935.845	1.666.666.500	1,90
		2021	5.125	Rp 2.911.334.222.000	1.666.666.500	2,93
		2022	4.980	Rp 2.992.334.556.000	1.666.666.500	2,77
		2023	680	Rp 2.193.381.547.319	1.666.666.500	0,52

2. Keputusan Investasi (X1)

No	Kode	Tahun	Harga Saham	Laba Bersih Setelah Pajak	Saham Beredar	PER
1	ASGR	2020	800	Rp 527.024.706.367	1.348.780.500	2,05
		2021	825	Rp 524.444.556.789	1.348.780.500	2,12
		2022	950	Rp 644.543.223.897	1.348.780.500	1,99
		2023	895	Rp 421.567.889.789	1.348.780.500	2,86
2	ATIC	2020	575	Rp 526.026.907.367	2.315.361.355	2,53
		2021	800	Rp 751.283.149.891	2.315.361.355	2,47
		2022	392	Rp 443.577.060.553	2.315.361.355	2,05
		2023	500	Rp 442.535.469.318	2.315.361.355	2,62
3	DCII	2020	34.657	Rp 33.982.344.567.000	2.026.184.000	2,07
		2021	43.975	Rp 41.887.675.889.000	2.383.745.900	2,50
		2022	36.825	Rp 43.223.432.111.000	2.383.745.900	2,03
		2023	43.000	Rp 42.999.786.432.000	2.383.745.900	2,38
4	DIGI	2020	400	Rp 571.188.124.644	1.625.000.000	1,14
		2021	103	Rp 77.095.850.735	1.625.000.000	2,17
		2022	50	Rp 38.608.896.940	1.625.000.000	2,10
		2023	10	Rp 13.105.498.606	1.625.000.000	1,24
5	DIVA	2020	2.410	Rp 614.367.755.965	714.285.700	2,80
		2021	2.150	Rp 1.266.422.157.779	1.428.571.400	2,43
		2022	945	Rp 1.156.775.889.000	1.428.571.400	1,17
		2023	238	Rp 1.272.956.591.493	1.428.571.400	0,27
6	DMMX	2020	236	Rp 1.332.021.177.407	7.692.307.700	1,36
		2021	2.720	Rp 7.439.152.839.217	7.692.307.700	2,81
		2022	990	Rp 6.444.772.913.020	7.692.307.700	1,18
		2023	314	Rp 1.267.185.086.103	7.692.307.700	1,91
7	DNET	2020	3.500	Rp 17.327.051.932.822	14.184.000.000	2,87
		2021	3.290	Rp 25.984.670.000.000	14.184.000.000	1,80
		2022	4.140	Rp 27.357.750.000.000	14.184.000.000	2,15

		2023	4.700	Rp 38.786.842.000.000	14.184.000.000	1,72
8	EMTK	2020	14.000	Rp 38.717.376.472.000	5.643.957.342	2,04
		2021	2.280	Rp 48.019.825.801.000	61.241.751.483	2,91
		2022	1.030	Rp 43.462.058.450.000	61.241.751.483	1,45
		2023	590	Rp 12.239.979.947.000	61.316.751.483	2,96
9	ENVY	2020	50	Rp 127.795.052.341	1.800.000.000	0,70
		2021	51	Rp 252.037.077.953	1.800.000.000	0,36
		2022	44	Rp 33.742.870.301	1.800.000.000	2,35
		2023	67	Rp 130.878.971.139	1.800.000.000	0,92
10	GLVA	2020	370	Rp 230.451.000.000	1.500.000.000	2,41
		2021	290	Rp 239.694.000.000	1.500.000.000	1,81
		2022	645	Rp 390.384.000.000	1.500.000.000	2,48
		2023	650	Rp 378.336.000.000	1.500.000.000	2,58
11	HDIT	2020	300	Rp 884.234.206.333	1.524.680.000	0,52
		2021	340	Rp 897.224.006.253	1.524.680.000	0,58
		2022	54	Rp 822.869.714.936	1.524.680.000	0,10
		2023	50	Rp 42.158.663.403	1.524.680.000	1,81
12	KIOS	2020	148	Rp 41.857.334.776	717.239.900	2,54
		2021	525	Rp 772.463.885.853	717.239.900	0,49
		2022	175	Rp 665.819.110.464	1.075.859.850	0,28
		2023	51	Rp 117.078.969.802	1.075.862.550	0,47
13	KREN	2020	84	Rp 540.407.734.912	18.208.470.100	2,83
		2021	96	Rp 828.686.693.757	18.208.470.100	2,11
		2022	50	Rp 861.853.930.426	18.208.470.100	1,06
		2023	50	Rp 752.901.838.328	18.208.470.100	1,21
14	LUCK	2020	171	Rp 52.895.948.388	715.749.640	2,31
		2021	370	Rp 98.318.149.748	715.749.640	2,69
		2022	128	Rp 91.312.960.178	715.749.640	1,00
		2023	71	Rp 97.161.145.290	715.749.640	0,52
15	MCAS	2020	3.990	Rp 1.982.398.107.264	867.993.300	1,75
		2021	9.525	Rp 4.141.358.466.402	867.933.300	2,00
		2022	8.025	Rp 4.240.648.046.814	867.933.300	1,64
		2023	4.350	Rp 3.452.863.738.841	867.933.300	1,09
16	MLPT	2020	710	Rp 2.160.646.000.000	1.875.000.000	0,62
		2021	3.510	Rp 3.260.870.000.000	1.875.000.000	2,02
		2022	2.030	Rp 4.556.089.000.000	1.875.000.000	0,84
		2023	1.570	Rp 3.224.469.000.000	1.875.000.000	0,91
17	MTDL	2020	1.580	Rp 3.541.671.000.000	2.455.376.917	1,10
		2021	3.820	Rp 3.761.834.000.000	2.455.376.917	2,49

		2022	580	Rp 866.721.000.000	2.455.376.917	1,64
		2023	535	Rp 3.940.104.000.000	12.276.884.585	1,67
18	NFCX	2020	2.310	Rp 4.454.310.551.270	666.667.500	0,35
		2021	8.950	Rp 4.338.582.980.579	666.667.500	1,38
		2022	8.000	Rp 2.223.324.457.502	666.667.500	2,40
		2023	4.050	Rp 2.477.757.489.174	666.667.500	1,09
19	PTSN	2020	232	Rp 1.154.036.921.820	5.314.344.000	1,07
		2021	234	Rp 1.274.616.739.870	5.314.344.000	0,98
		2022	192	Rp 1.557.357.515.625	5.314.344.000	0,66
		2023	244	Rp 1.670.011.935.654	5.314.344.000	0,78
20	TFAS	2020	180	Rp 126.462.425.274	1.666.666.500	2,37
		2021	5.125	Rp 3.226.636.364.297	1.666.666.500	2,65
		2022	4.980	Rp 3.331.345.508.054	1.666.666.500	2,49
		2023	680	Rp 567.890.780.769	1.666.666.500	2,00

3. Ukuran Perusahaan (X2)

No	Kode	Tahun	Total Aset	Ln (Aset)
1	ASGR	2020	Rp 2.288.831.000.000	28,46
		2021	Rp 2.655.278.000.000	28,61
		2022	Rp 2.677.651.000.000	28,62
		2023	Rp 2.682.813.000.000	28,62
2	ATIC	2020	Rp 4.298.837.364.037	29,09
		2021	Rp 4.115.747.672.003	29,05
		2022	Rp 4.217.064.302.659	29,07
		2023	Rp 5.437.647.837.080	29,32
3	DCII	2020	Rp 2.436.292.000.000	28,52
		2021	Rp 2.991.613.000.000	28,73
		2022	Rp 3.217.564.000.000	28,80
		2023	Rp 3.676.484.000.000	28,93
4	DIGI	2020	Rp 46.699.647.241	24,57
		2021	Rp 34.432.742.687	24,26
		2022	Rp 20.881.263.994	23,76
		2023	Rp 18.823.642.544	23,66
5	DIVA	2020	Rp 1.154.965.011.840	27,78
		2021	Rp 2.360.148.812.115	28,49
		2022	Rp 2.337.996.948.614	28,48
		2023	Rp 1.013.433.103.200	27,64

6	DMMX	2020	Rp 800.066.753.874	27,41
		2021	Rp 1.085.765.859.340	27,71
		2022	Rp 1.134.699.436.917	27,76
		2023	Rp 867.985.361.202	27,49
7	DNET	2020	Rp 17.223.361.869.538	30,48
		2021	Rp 18.046.214.000.000	30,52
		2022	Rp 18.918.152.000.000	30,57
		2023	Rp 20.710.860.000.000	30,66
8	EMTK	2020	Rp 17.884.145.634.000	30,51
		2021	Rp 38.168.511.114.000	31,27
		2022	Rp 44.469.025.417.000	31,43
		2023	Rp 42.891.250.530.000	31,39
9	ENVY	2020	Rp 323.550.091.740	26,50
		2021	Rp 66.961.982.562	24,93
		2022	Rp 35.360.143.895	24,29
		2023	Rp 15.431.078.494	23,46
10	GLVA	2020	Rp 470.855.000.000	26,88
		2021	Rp 619.387.000.000	27,15
		2022	Rp 920.342.000.000	27,55
		2023	Rp 931.719.000.000	27,56
11	HDIT	2020	Rp 413.960.473.608	26,75
		2021	Rp 464.610.776.693	26,86
		2022	Rp 354.517.406.317	26,59
		2023	Rp 348.031.994.919	26,58
12	KIOS	2020	Rp 187.967.965.333	25,96
		2021	Rp 79.197.568.853	25,10
		2022	Rp 180.163.505.051	25,92
		2023	Rp 166.289.310.390	25,84
13	KREN	2020	Rp 3.330.804.739.111	28,83
		2021	Rp 3.137.530.767.483	28,77
		2022	Rp 2.870.079.321.045	28,69
		2023	Rp 2.909.477.439.056	28,70
14	LUCK	2020	Rp 154.846.852.480	25,77
		2021	Rp 165.176.869.255	25,83
		2022	Rp 174.737.311.360	25,89
		2023	Rp 174.606.530.258	25,89
15	MCAS	2020	Rp 1.835.183.217.104	28,24
		2021	Rp 2.134.534.261.341	28,39
		2022	Rp 1.911.368.459.547	28,28

		2023	Rp	1.989.974.666.238	28,32
16	MLPT	2020	Rp	2.417.802.000.000	28,51
		2021	Rp	2.993.102.000.000	28,73
		2022	Rp	2.720.784.000.000	28,63
		2023	Rp	3.121.609.000.000	28,77
		2020	Rp	5.866.642.000.000	29,40
17	MTDL	2021	Rp	7.588.792.000.000	29,66
		2022	Rp	8.582.896.000.000	29,78
		2023	Rp	10.146.570.000.000	29,95
		2020	Rp	1.403.992.329.735	27,97
18	NFCX	2021	Rp	1.926.693.143.204	28,29
		2022	Rp	1.859.955.040.345	28,25
		2023	Rp	1.577.860.513.306	28,09
		2020	Rp	1.809.073.993.320	28,22
19	PTSN	2021	Rp	2.458.919.434.604	28,53
		2022	Rp	2.306.503.656.250	28,47
		2023	Rp	2.333.597.553.219	28,48
		2020	Rp	223.989.846.219	26,13
20	TFAS	2021	Rp	275.050.727.818	26,34
		2022	Rp	263.610.786.449	26,30
		2023	Rp	256.087.538.810	26,27

4. Modal Intelektual (Z)

No	Kode	Tahun	VACA	VAHU	STVA	VAIC
1	ASGR	2020	1,53	2,36	0,58	4,46
		2021	1,46	2,30	0,57	4,33
		2022	1,18	2,02	0,51	3,71
		2023	1,27	2,05	0,51	3,84
2	ATIC	2020	3,19	1,00	0,00	4,20
		2021	2,65	0,98	-0,02	3,61
		2022	2,99	1,05	0,05	4,09
		2023	12,18	0,11	-7,98	4,31
3	DCII	2020	0,01	3,14	0,68	3,83
		2021	0,01	3,99	0,75	4,75
		2022	0,01	4,07	0,75	4,83
		2023	0,02	3,58	0,72	4,31
4	DIGI	2020	0,04	2,88	0,65	3,56

		2021	0,27	3,41	0,71	4,39
		2022	0,32	3,01	0,67	3,99
		2023	2,72	0,90	-0,11	3,52
5	DIVA	2020	2,46	1,69	0,41	4,56
		2021	1,42	2,16	0,54	4,11
		2022	1,47	2,06	0,52	4,05
		2023	1,79	1,18	0,15	3,12
6	DMMX	2020	0,25	3,69	0,73	4,67
		2021	0,08	3,65	0,73	4,45
		2022	0,14	3,11	0,68	3,93
		2023	0,22	3,11	0,68	4,01
7	DNET	2020	0,01	2,41	0,59	3,00
		2021	0,01	4,22	0,76	4,99
		2022	0,01	4,04	0,75	4,81
		2023	0,01	3,85	0,74	4,60
8	EMTK	2020	0,18	3,04	0,67	3,89
		2021	0,13	3,98	0,75	4,86
		2022	0,18	3,39	0,71	4,28
		2023	0,18	2,50	0,60	3,28
9	ENVY	2020	-0,02	-0,31	4,28	3,95
		2021	-0,09	-0,39	3,60	3,12
		2022	-0,06	-0,30	4,37	4,01
		2023	-0,08	-0,31	4,23	3,84
10	GLVA	2020	4,35	0,64	-0,55	4,44
		2021	3,62	0,57	-0,75	3,44
		2022	3,12	0,76	-0,31	3,57
		2023	2,60	0,87	-0,15	3,32
11	HDIT	2020	2,54	0,98	-0,02	3,50
		2021	2,79	1,57	0,36	4,72
		2022	3,56	0,95	-0,05	4,45
		2023	6,51	0,30	-2,31	4,50
12	KIOS	2020	9,85	0,16	-5,27	4,74
		2021	0,35	3,55	0,72	4,62
		2022	0,41	3,54	0,72	4,67
		2023	0,91	2,45	0,59	3,95
13	KREN	2020	3,40	1,11	0,10	4,61
		2021	-0,07	-0,28	4,56	4,21
		2022	0,01	3,66	0,73	4,40
		2023	0,02	2,61	0,62	3,25

14	LUCK	2020	0,53	2,97	0,66	4,16
		2021	0,42	2,96	0,66	4,04
		2022	0,58	3,34	0,70	4,63
		2023	0,45	2,76	0,64	3,84
15	MCAS	2020	3,42	1,14	0,12	4,68
		2021	1,65	1,30	0,23	3,18
		2022	1,63	1,23	0,19	3,05
		2023	1,76	1,21	0,17	3,14
16	MLPT	2020	0,86	3,04	0,67	4,57
		2021	0,47	3,45	0,71	4,63
		2022	0,40	3,69	0,73	4,82
		2023	0,46	3,52	0,72	4,70
17	MTDL	2020	1,94	2,27	0,56	4,77
		2021	2,33	2,12	0,53	4,98
		2022	3,86	0,91	-0,10	4,66
		2023	2,38	0,87	-0,15	3,10
18	NFCX	2020	1,39	1,72	0,42	3,53
		2021	1,15	1,96	0,49	3,60
		2022	1,75	2,07	0,52	4,34
		2023	1,77	2,25	0,55	4,57
19	PTSN	2020	0,85	2,75	0,64	4,23
		2021	0,85	3,02	0,67	4,54
		2022	0,68	3,01	0,67	4,36
		2023	0,55	2,62	0,62	3,79
20	TFAS	2020	1,99	2,03	0,51	4,53
		2021	0,10	4,00	0,75	4,86
		2022	0,12	3,95	0,75	4,82
		2023	0,23	3,31	0,70	4,24

5. Struktur Modal (Q)

No	Kode	Tahun	Total Hutang	Total Ekuitas	DER
1	ASGR	2020	Rp 726.053.000.000	Rp 1.562.778.000.000	0,46
		2021	Rp 1.027.625.000.000	Rp 1.627.653.000.000	0,63
		2022	Rp 984.429.000.000	Rp 1.693.222.000.000	0,58
		2023	Rp 890.911.000.000	Rp 1.791.902.000.000	0,50
2	ATIC	2020	Rp 777.652.064.360	Rp 1.395.659.221.270	0,56
		2021	Rp 400.048.080.006	Rp 1.678.976.000.000	0,24

		2022	Rp 455.311.733.365	Rp 2.161.752.569.294	0,21
		2023	Rp 144.291.613.444	Rp 393.356.223.636	0,37
3	DCII	2020	Rp 3.916.378.000.000	Rp 27.456.765.000.000	0,14
		2021	Rp 6.776.659.000.000	Rp 37.345.678.000.000	0,18
		2022	Rp 7.632.367.000.000	Rp 40.899.755.000.000	0,19
		2023	Rp 9.469.534.000.000	Rp 41.345.544.000.000	0,23
4	DIGI	2020	Rp 119.227.234.364	Rp 388.776.556.900	0,31
		2021	Rp 19.959.037.055	Rp 90.098.778.000	0,22
		2022	Rp 24.844.732.116	Rp 90.998.888.000	0,27
		2023	Rp 26.825.993.276	Rp 8.002.350.732	3,35
5	DIVA	2020	Rp 279.970.178.915	Rp 881.994.832.925	0,32
		2021	Rp 211.681.140.774	Rp 2.148.467.671.341	0,10
		2022	Rp 188.332.725.772	Rp 2.149.664.222.842	0,09
		2023	Rp 137.029.358.323	Rp 876.403.744.877	0,16
6	DMMX	2020	Rp 115.644.142.133	Rp 684.422.611.741	0,17
		2021	Rp 1.540.423.887.252	Rp 7.245.567.788.000	0,21
		2022	Rp 2.190.131.246.508	Rp 6.944.568.190.409	0,32
		2023	Rp 1.194.200.230.516	Rp 7.673.785.130.686	0,16
7	DNET	2020	Rp 7.087.541.000.000	Rp 17.135.820.785.203	0,41
		2021	Rp 6.825.270.000.000	Rp 19.220.944.000.000	0,36
		2022	Rp 6.590.854.000.000	Rp 21.327.298.000.000	0,31
		2023	Rp 7.637.304.000.000	Rp 24.073.556.000.000	0,32
8	EMTK	2020	Rp 5.485.106.483.000	Rp 27.339.039.151.000	0,20
		2021	Rp 4.499.644.830.000	Rp 51.668.866.284.000	0,09
		2022	Rp 4.572.436.934.000	Rp 39.896.588.483.000	0,11
		2023	Rp 4.519.490.077.000	Rp 38.371.760.453.000	0,12
9	ENVY	2020	Rp 48.460.946.384	Rp 275.089.145.356	0,18
		2021	Rp 44.234.971.123	Rp 122.727.011.439	0,36
		2022	Rp 46.797.760.983	Rp 211.437.617.088	0,22
		2023	Rp 27.346.539.271	Rp 41.915.460.777	0,65
10	GLVA	2020	Rp 22.005.000.000	Rp 198.850.000.000	0,11
		2021	Rp 89.638.000.000	Rp 229.749.000.000	0,39
		2022	Rp 82.247.000.000	Rp 338.095.000.000	0,24
		2023	Rp 39.286.000.000	Rp 392.433.000.000	0,10
11	HDIT	2020	Rp 53.128.656.413	Rp 360.831.817.195	0,15
		2021	Rp 110.963.760.400	Rp 353.647.016.293	0,31
		2022	Rp 23.809.413.018	Rp 330.707.993.298	0,07
		2023	Rp 59.305.042.313	Rp 288.726.952.606	0,21
12	KIOS	2020	Rp 38.236.199.848	Rp 49.731.765.485	0,77

		2021	Rp	17.571.276.558	Rp	161.626.292.295	0,11
		2022	Rp	11.293.957.483	Rp	168.869.547.568	0,07
		2023	Rp	14.617.172.680	Rp	151.672.137.710	0,10
13	KREN	2020	Rp	585.507.980.263	Rp	2.745.296.758.850	0,21
		2021	Rp	650.617.621.920	Rp	2.486.913.145.563	0,26
		2022	Rp	628.045.649.514	Rp	2.242.033.671.531	0,28
		2023	Rp	829.805.822.892	Rp	2.079.671.616.164	0,40
14	LUCK	2020	Rp	28.174.660.354	Rp	126.672.192.126	0,22
		2021	Rp	29.859.572.734	Rp	135.317.296.521	0,22
		2022	Rp	38.367.309.541	Rp	136.370.001.819	0,28
		2023	Rp	38.011.814.713	Rp	136.594.715.545	0,28
15	MCAS	2020	Rp	503.266.523.553	Rp	1.331.916.693.551	0,38
		2021	Rp	617.517.273.810	Rp	3.517.016.987.531	0,18
		2022	Rp	616.978.306.607	Rp	3.294.390.152.940	0,19
		2023	Rp	820.031.889.078	Rp	3.169.942.777.160	0,26
16	MLPT	2020	Rp	535.779.000.000	Rp	882.023.000.000	0,61
		2021	Rp	2.034.246.000.000	Rp	2.958.856.000.000	0,69
		2022	Rp	1.896.361.000.000	Rp	3.824.423.000.000	0,50
		2023	Rp	2.407.860.000.000	Rp	3.713.749.000.000	0,65
17	MTDL	2020	Rp	2.432.893.000.000	Rp	3.415.710.000.000	0,71
		2021	Rp	3.666.139.000.000	Rp	3.922.653.000.000	0,93
		2022	Rp	4.166.033.000.000	Rp	4.416.863.000.000	0,94
		2023	Rp	908.434.000.000	Rp	5.038.136.000.000	0,18
18	NFCX	2020	Rp	409.616.561.116	Rp	994.375.768.619	0,41
		2021	Rp	539.497.347.440	Rp	3.387.195.795.764	0,16
		2022	Rp	486.431.741.707	Rp	3.373.532.298.638	0,14
		2023	Rp	685.843.006.799	Rp	2.892.017.506.507	0,24
19	PTSN	2020	Rp	655.037.071.500	Rp	1.154.036.921.820	0,57
		2021	Rp	1.184.302.694.734	Rp	1.274.616.739.870	0,93
		2022	Rp	749.146.140.625	Rp	1.557.357.515.625	0,48
		2023	Rp	663.585.617.565	Rp	1.670.011.935.654	0,40
20	TFAS	2020	Rp	65.967.910.374	Rp	158.021.935.845	0,42
		2021	Rp	340.994.049.219	Rp	2.911.334.222.000	0,12
		2022	Rp	471.900.301.329	Rp	2.992.334.556.000	0,16
		2023	Rp	662.705.991.491	Rp	2.193.381.547.319	0,30

B. HASIL UJI SPSS

Lampiran 4 Hasil Olah Data dengan IBM SPSS Statistic 24

Hasil Uji Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Nilai Perusahaan	63	,37	2,93	1,6346	,83032
Keputusan Investasi	63	,35	2,96	1,7803	,74832
Ukuran Perusahaan	63	23,46	31,43	28,0240	1,76169
Modal Intelektual	63	3,00	4,99	4,1490	,54982
Struktur Modal	63	,09	,93	,3167	,18688
Valid N (listwise)	63				

Hasil Uji Normalitas
One-Sample Kolmogorov-Smirnov Test

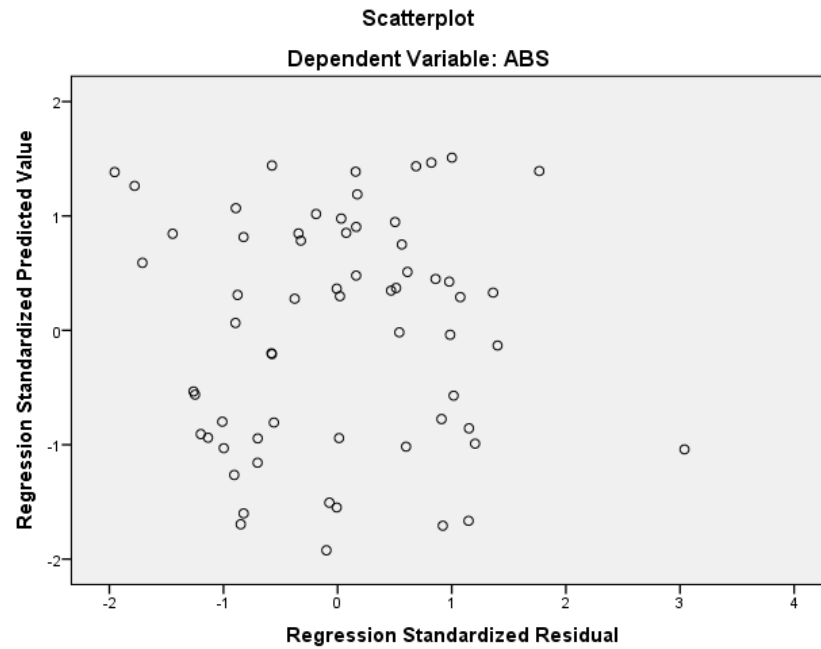
		Unstandardized Residual
N		63
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,75845078
Most Extreme Differences	Absolute	,097
	Positive	,075
	Negative	-,097
Test Statistic		,097
Asymp. Sig. (2-tailed)		,200 ^{c,d}
a. Test distribution is Normal.		
b. Calculated from data.		
c. Lilliefors Significance Correction.		
d. This is a lower bound of the true significance.		

Hasil Uji Multikolinieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1,759	1,594		1,103	,274		
	Keputusan Investasi	,301	,143	,271	2,105	,040	,870	1,150
	Ukuran Perusahaan	-,013	,058	-,028	-,226	,822	,953	1,050
	Struktur Modal	-,925	,562	-,208	-1,646	,105	,903	1,108
a. Dependent Variable: Nilai Perusahaan								

Hasil Uji Heteroskedastisitas



Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,473	,802		,590	,557		
	Keputusan Investasi	,127	,072	,239	1,764	,083	,870	1,150
	Ukuran Perusahaan	-,002	,029	-,008	-,063	,950	,953	1,050
	Struktur Modal	,009	,282	,004	,033	,974	,903	1,108

a. Dependent Variable: ABS

Hasil Uji Autokorelasi**Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,381 ^a	,145	,101	,71991	1,740
a. Predictors: (Constant), LAG_Q, LAG_X2, LAG_X1					
b. Dependent Variable: LAG_Y					

Hasil Uji Analisis Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients
		B	Std. Error	Beta
1	(Constant)	1,759	1,594	
	Keputusan Investasi	,301	,143	,271
	Ukuran Perusahaan	-,013	,058	-,028
	Struktur Modal	-,925	,562	-,208
a. Dependent Variable: Nilai Perusahaan				

Hasil Uji Parsial (Uji T)

Coefficients^a

Model		T	Sig.
1	(Constant)	1,103	,274
	Keputusan Investasi	2,105	,040
	Ukuran Perusahaan	-,226	,822
	Struktur Modal	-1,646	,105
a. Dependent Variable: Nilai Perusahaan			

Hasil Uji MRA

Hasil Uji MRA Persamaan Satu

Coefficients^a

Model		T	Sig.
1	(Constant)	1,103	,274
	Keputusan Investasi	2,105	,040
	Ukuran Perusahaan	-,226	,822
	Struktur Modal	-1,646	,105
a. Dependent Variable: Nilai Perusahaan			

Hasil Uji MRA Persamaan Dua

Coefficients^a

Model		T	Sig.
1	(Constant)	,536	,594
	Keputusan Investasi	2,071	,043
	Ukuran Perusahaan	-,208	,836
	Modal Intelektual	1,088	,281
	Struktur Modal	-1,811	,075
a. Dependent Variable: Nilai Perusahaan			

Hasil Uji MRA Persamaan Tiga

Coefficients^a

Model		T	Sig.
1	(Constant)	1,007	,318
	Keputusan Investasi	,568	,572
	Ukuran Perusahaan	-,955	,344
	Modal Intelektual	-,891	,377
	Struktur Modal	-1,891	,064
	Keputusan Investasi*Modal Intelektual	-,305	,762
	Ukuran Perusahaan*Modal Intelektual	,941	,351
a. Dependent Variable: Nilai Perusahaan			